NECTR LARGE CUSTOMER ELECTRICITY DEFAULT RATES

Effective from 1 January 2025 until further notice

DEFAULT RATES

State	Peak (c/kWh)	Shoulder (c/kWh)	Off-Peak (c/kWh)
Queensland	31.68		22.11
New South Wales	33.43	29.57	24.46
Victoria	23.11		17.68
South Australia	37.82		24.72

a) The above rates are exclusive of approved energy loss factors and GST.
b) The applicable time periods are as follows.

State	Peak	Shoulder	Off-Peak
Queensland	7am-11pm, Mon-Fri		All other times
New South Wales	7am-9am, 5pm-8pm business days	9am-5pm, 8pm-10pm business days	All other times
Victoria	7am-11pm, Mon-Fri		All other times
South Australia	7am – 9pm business days		All other times

WHEN DO THESE RATES APPLY?

The applicable Default Rate for the relevant period and location set out above is payable by you if you consume electricity, you meet the definition of a 'large customer' under energy law, and either:

a) you previously entered into an agreement with Nectr for the purchase of electricity for your premises at an agreed Energy Charge Rate, which has now expired or terminated, and you have not entered into a new agreement either with Nectr or with another electricity retailer; or

b) you have not yet entered into any agreement with an electricity retailer for the purchase of electricity for your premises and Nectr has financial responsibility for electricity supplied to that premises.

OTHER CHARGES

a) In addition to the Default Rate, you will be charged other applicable charges, including all market charges (including network charges), services charges, metering charges, renewable energy charges and energy loss charges applicable to each premises for the quantity of electricity we sell to you at each premises.

b) Without limiting the application of any other charges under this contract, the approved energy loss factors will be applied against the market price and the emissions and renewable energy charges rates for the purpose of calculating the energy loss charges.

c) You understand and agree that we are entitled to take action under this contract and in our own name to recover any network charges owing by you from time to time.

d) The renewable energy charges will be at the applicable penalty rates as set out by the scheme regulators from time to time.

WHEN DO THESE RATES CEASE?

The Default Rates are subject to change from time to time by Nectr by publishing on our website. The Default Rate will no longer be applicable if:

a) you enter into a new agreement with Nectr in relation to your premises with an agreed Energy Rate; or

b) you enter into an agreement with another retailer and Nectr is notified in accordance with energy law that another retailer is registered as the retailer for your premises; or

c) you no longer meet the definition of a 'large customer' under energy law; or

d) your premises is disconnected.

DEFINITIONS

Approved Energy Loss Factors means, unless explicitly stated to the contrary in this contract, any loss factors (including both the intra-regional loss factors and the distribution loss factors) approved by the System Operator or any other regulatory authority from time to time.

Business Day means a day other than a Saturday or Sunday or a public holiday in the State or Territory in which the relevant premises are located.

Delivery of Electricity means the delivery of electricity through a supply network to, or in relation to, your premises.

Emissions and Renewable Energy Charges means the amount fixed by us from time to time and set out in your bill as the charge which we reasonably determine should be paid by you on account of any cost or liability imposed on or incurred by us, or a related body corporate of us, under or as a direct or indirect consequence of any emissions and renewable energy legislation (including the cost of acquiring renewable energy, energy efficiency or greenhouse gas abatement certificates or any other relevant proprietary right or interest) or any reasonable estimate of any such cost or liability likely to be so imposed on or incurred by us, or a related body corporate of us, in the future. Notwithstanding the above, emissions and renewable energy charges excludes any cost or liability imposed or incurred by us, or a related body corporate of us, under or as a direct or indirect consequence of the Clean Energy Act 2011 (Cth), in the form that Act takes as at the date of this contract.

Energy Law means any statute, regulation, code, rules, direction, mandatory guideline, licence condition or other regulatory instrument which governs or affects any one or more of the price of electricity, the cost to us of purchasing or selling electricity, the delivery of electricity, the sale of electricity to you or the electricity industry generally.

Energy Loss Charges means the charges calculated as:

a) the product of the approved energy loss factors applicable to each premises and the market price;

and

b) the product of the approved energy loss factors applicable to each premises and each of the emissions and renewable energy charges.

For the avoidance of doubt, energy loss charges may be expressed in a bill as a component of another charge or amount payable and need not be expressed as a separate charge or charges.

Market Charges means any charge imposed by energy law, the System Operator, any other regulatory authority or with your agreement, and includes any ancillary services, charges or costs (such as network charges) and any other charges associated with the operation of the National Electricity Market.

Services Charges means the fee we may charge you for any other products or services we agree to provide to you.

System Operator means any person or body appointed under energy law whose functions are, amongst other things, to operate and administer the National Electricity Market, control electricity supply system security, or regulate and monitor the electricity transmission system.